

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In Re:

THOMAS AND ROBERTA
MILOSZEWSKI

Case No.: 20-20572

Chapter: 7

Judge: Hon. JNP

NOTICE OF PROPOSED COMPROMISE or SETTLEMENT OF CONTROVERSY

Maureen P. Steady, Chapter 7 Trustee, in this case proposes a compromise, or to settle a claim and/or action as described below. If you object to the settlement or compromise, you must file a written objection with the Clerk of the United States Bankruptcy Court, and serve it on the person named below not later 7 days before the hearing date.

Address of the Clerk:

U.S. Bankruptcy Court
District of New Jersey
P.O. Box 2067
Camden, NJ 08101

If an objection is filed, a hearing will be held before the Honorable Jerrold N. Poslusny, Jr. on December 22, 2020 at 11:00 a.m. at the United States Bankruptcy Court, courtroom no. 4C, 401 Market street, Camden, NJ 08101 (hearing to be scheduled for at least 28 days from the date of the filing of the notice). If no objection is filed the clerk will enter a *Certification of No Objection* and the settlement may be completed as proposed.

Nature of action: Debtors repaid their son the sum of \$5,000 within one year of the bankruptcy filing date. The Trustee has demanded the return of the \$5,000 pursuant to 11 U.S.C. secs. 542 and 547.

Pertinent terms of settlement: The Debtors have agreed to settle the Trustee's claims without forcing the Trustee to file a complaint for transfer avoidance and turnover. The Trustee recognizes this agreement as a benefit to the estate and its creditors and, in exchange for this cooperation, the Trustee agreed to reduce the demand from \$5,000 to \$4,000 to be paid in full on or before 1/1/2021.

Objections must be served on, and requests for additional information directed to:

Name: Maureen P. Steady, Chapter 7 Trustee

Address: 2 Kings Highway West, Suite 102, Haddonfield, NJ 08033

Telephone No.: 856-428-1060